

Optional Extended Reporting Period

If **We** choose not to offer renewal terms, then **You** have the right to have an endorsement issued for an optional **Extended Reporting Period** of twelve (12) or twenty four (24) or thirty six (36) months following such non-renewal. This optional **Extended Reporting Period** shall cover **Claims** first made and reported to **Us** during this optional **Extended Reporting Period**, but solely in respect of **System Security Failures, Privacy Breaches, Multimedia Wrongful Acts** or non-compliance with **PCI DSS**, which occur prior to the expiry of the **Period of Insurance**.

In order for **You** to invoke the optional **Extended Reporting Period**, **You** must pay the corresponding additional premium in full and not proportionally or otherwise in part, within thirty (30) days of the expiry of the **Period of Insurance**.

<u>Optional Extended Reporting Period</u>	<u>Additional Premium</u>	(calculated as a percentage of the Premium stated in item 12 of the Schedule)
Twelve (12) months:	100%	
Twenty four (24) months:	150%	
Thirty six (36) months:	175%	

1. The right to invoke the optional **Extended Reporting Period** will not apply if this **Certificate** is cancelled for non-payment of premium.
2. The first thirty (30) days of any optional **Extended Reporting Period** will run concurrently with the automatic **Extended Reporting Period** described in General Condition 19.
3. The **Limit of Liability** under this optional **Extended Reporting Period** will be part of and not in addition to the **Limit of Liability** for the **Period of Insurance**.
4. At the commencement of any optional **Extended Reporting Period** the entire additional premium shall be deemed fully earned, and in the event that **You** terminate the optional **Extended Reporting Period** for any reason prior to its natural expiration, **We** will not be liable to return any portion of the additional premium paid for the optional **Extended Reporting Period**.